

# Recovery Act Bonds

June 24, 2009

# Two Types of Recovery Act Bonds

- **Recovery Zone Facility (RZF) Bonds**

Tax-exempt bonds, available to governments, non-profits and private businesses

- **Recovery Zone Economic Development (RZED) Bonds**

Taxable bonds with federal subsidy, available only to governments

# Conditions

- Bonds can only be used in designated Recovery Zones
- **A repayment source must be identified for repayment**
- Eligibility is per state economic development law and tax codes
- RZF Bonds cannot be used to purchase land

# City Bonding Capacity

- RZF Bonds: \$65,604,000
- RZED Bonds: \$43,736,000

# Potential Projects

## RZED Bonds

- Sewers
- City facilities, capital projects, etc.

## RZF Bonds

- Post Office\*
- Private developers, e.g. Freight House, Tessera
- Non-profits, e.g. Nevada Discovery Museum

*\*But not the land*